PENAMA

Penama Province is home to Vanuatu's best quality kava and boasts some of the country's most interesting natural tourist attractions and the world famous Nangol land dive.



PROVINCIAL HIGHLIGHTS

Home to Vanuatu's 2nd largest crater lake. Boasts the best high grade kava in Vanuatu. Strong educated workforce.

Areas of opportunity

Agriculture sector

Kava, spices, pepper, vanilla, cocoa and coconut are some of the key cash products that are part of the Vanuatu's export market and are being produced in Penama province. Kava and copra are two of the main export products and key income for the people of Penama province. Cocoa production is highly encouraged with the need for value addition. The opportunity for the commercial processing of root crops and nuts has also been identified in terms of improving its capacity.

Local knowledge in farming techniques and basic skills exists within the local farmers however investment in technology for processing purposes is key and an opportunity for investors.

Continued support programs for skills improvement and development is carried out by TVET programs and also encouraged through policies within the provincial government and relative departments including the agriculture department in the province.

Tourism

Penama province is home to some of Vanuatu's unique natural tourist attractions coupled with its stronghold in traditional customary beliefs and practises. This is a perfect combination for any investor venturing into the tourism sector in terms of establishing tourist accommodations and creating linkages with the locals for tours and sightseeing.

Regular flights to the islands of Penama and cruise ship visits to the island of Pentecost for the nangol land dive ensure continued growth for the tourism sector of Penama province.

Maewo Island receives the highest amount of rainfall in Vanuatu each year and hosts beautiful lush green vegetation and majestic waterfalls. It is an island set in kastom magic traditions therefore promising a wonderful experience for tourists and local alike.

Improvement in accommodation and hospitality services is an exciting opportunity with the already established support services on the islands such as electricity and water availability.

Advantages of investing in Penama Province

Key Features

Existing support services

THE SUPPORT YOU NEED WITH A STRONG WORKFORCE

Penama province already has the established services and basic infrastructure that supports foreign investment in the mentioned sectors. Electricity through renewable energy sources such as solar and hydro power, ongoing improvements to upgrade water distribution channels, significant improvements in the upgrade of roads and a supporting provincial government to any foreign investment that will encourage growth for the province. Penama province is home to some of Vanuatu's industrious people which is encouraging to any investor that will need a dedicated team of hardworking individuals for their investment.

DEMOGRAPHICS

	Pentecost	Ambae	Maewo
Land size	490km2	398km2	269km2
Population	16843	10407	3569
Population Density	34/km2 (89/sq mi)	26/km2 (68/sq mi)	13/km2 (34/sq mi)
Number of airports	2	3	1
Number of Hospitals	1	1	0

Investing in Vanuatu's Primary Sector

Kava has become one of Vanuatu's most recent agricultural key products that has gained popularity with international markets especially in the United States of America. Penama province hosts some of the prime species of the kava plant that can provide a prime investment opportunity for any investor.

Contact Us:

Raymond Vuti Acting CEO Vanuatu Investment Promotion Authority E: <u>rvuti@vipa.org.vu</u> P: (678) 2441/24096 W: <u>www.investvanuatu.org</u>

